



NEWS FROM
THE EYE-BANK
FOR SIGHT
RESTORATION, INC.

SUMMER 2025

eye to eye

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In Memoriam: David Paton, M.D.



Welcome, Summer!



On June 24, the Leadership Council kicked off summer by hosting friends at Manhattan's Vintage Green Rooftop, raising more than \$12,000 in support of The Eye-Bank.

Eye-Bank Director Receives 2025 Leonard Heise Award

EYE-BANK STAFF TRAVELED to sunny San Diego, CA to attend the Eye Bank Association of America's (EBAA) 2025 Annual Meeting from June 25-28. This year's meeting was especially meaningful, as two leaders from our organization, both The Eye-Bank's former and current Communications Directors, received awards for their dedication to the EBAA's mission.

Former Communications Director Noël Mick Moschetta, who retired from The Eye-Bank in March of this year after 34 years of service to the organization, received the Leonard Heise Award, the highest non-medical distinction presented each year to a member of the eye banking community in recognition of their outstanding devotion to the EBAA's development and for exemplifying the precepts of Leonard Heise, one of the EBAA's founders. Throughout her impressive career, Ms. Mick Moschetta led many successful public and professional education initiatives for The Eye-Bank, including several multi-media advertising campaigns that elevated the cause of eye donation among New Yorkers. Her dedication to The Eye-Bank's mission has made a difference in the lives of countless individuals: corneal transplant recipients, donor family members, community members and professional colleagues alike.

EBAA President and CEO Kevin Corcoran echoed this sentiment in his remarks about Ms. Mick Moschetta's significant contributions to the field of eye banking at the national level. "Noël has dedicated herself to the restoration of sight," he said. "Her 12 years on the EBAA Board of Directors, including her time as Chair during the COVID-19 pandemic, and service on EBAA committees...are just a small part of her greater service to eye banking."



Former Communications Director Noël Mick Moschetta (center) received the 2025 Leonard Heise Award alongside her family and long-time colleagues at the June 27th EBAA Awards Luncheon.



Former Communications Director Noël Mick Moschetta, recipient of the 2025 Leonard Heise Award, with EBAA President and CEO Kevin Corcoran.

Current Eye-Bank Communications Director Maria Chelko, who joined the organization in 2017, received the Communication Optics Award, which recognizes an individual or team from an EBAA-member eye bank who shows mastery of storytelling and creativity to advance EBAA's mission to restore sight worldwide and demonstrates ongoing dedication to and excellence in spreading awareness and highlighting the gift of sight and its impacts.



Communications Director Maria Chelko was presented with the 2025 Communication Optics Award by AltruVision's Executive Vice-President Jerilyn Giardina.

Two members of The Eye-Bank's Medical Advisory Board were featured speakers at the meeting. Beverly A. Forsyth, M.D. presented in a general session on "Understanding and Identifying Sepsis"; and then, later at the Medical Directors Symposium, Viral V. Juthani, M.D. spoke about "Becoming an Ambassador for Your Eye Bank," while Dr. Forsyth gave a primer for medical directors on infectious diseases.

Congratulations to Mses. Mick Moschetta and Chelko for their contributions to The Eye-Bank for Sight Restoration and to the field of eye banking. And best wishes to Ms. Mick Moschetta in her retirement. 👁

Medical Advisory Board Elects New Chair, New Members

THE EYE-BANK'S MEDICAL ADVISORY BOARD ELECTED Joann J. Kang, M.D. to the position of Chair and welcomed Timothy A. Blenkinsop, Ph.D., Christine A. Curcio, Ph.D. and Gabriel M. Rand, M.D. as new members to the Board at their May 21st meeting. Dr. Kang will continue to serve as Associate Medical Director and replaces Himani Goyal, M.D. whose term as Chair has ended. The Board welcomed back returning member Gerald W. Zaidman, M.D. Members of the Medical Advisory Board consult on matters related to the Ocular Laboratory and Ocular Tissue Research Program in coordination with The Eye-Bank's Medical Director Michelle K. Rhee, M.D. Members may serve two consecutive three-year terms, after which they must rotate off the Board for a minimum of one year.



Joann J. Kang, M.D.

completed a fellowship in cornea and external diseases at New York Eye and Ear Infirmary. Dr. Kang currently serves as a member on the Scientific Committee of the Eye Bank Association of America.

CHAIR JOANN J. KANG, M.D. is Director of Cornea and Refractive Surgery and an Associate Professor of Ophthalmology at Montefiore Medical Center/ Albert Einstein College of Medicine. She earned her medical degree from Columbia University's College of Physicians and Surgeons and her B.S. in Human Biology from Cornell University. Dr. Kang completed an internship at Maimonides Medical Center in Brooklyn and her residency training at the University of Illinois in Chicago. Later, she



Gabriel M. Rand, M.D.

work on advanced statistical methods using eye bank data. He then completed a fellowship in cornea, anterior segment and refractive surgery at Columbia University Irving Medical Center.

GABRIEL M. RAND, M.D. is Assistant Professor of Ophthalmology at Columbia University Irving Medical Center and a board-certified cornea specialist. A graduate of the School of Engineering at Cornell University, Dr. Rand earned his medical degree from Albert Einstein College of Medicine, where he also completed his ophthalmology residency. During his residency, Dr. Rand was awarded the Ronald M. Burde Award for Excellence in Research for his



Timothy A. Blenkinsop, Ph.D.

Neuroscience and Biophysics at NYU Medical Center and later completed his postdoctoral fellowship at the Neural Stem Cell Institute.

TIMOTHY A. BLENKINSOP, PH.D. is Principal Investigator and Assistant Professor in the Departments of Cell, Development and Regenerative Biology and Ophthalmology at the Icahn School of Medicine at Mount Sinai. He is also a member of the Black Family Stem Cell Institute. His laboratory focuses on retinal pigment epithelium (RPE) and RPE-related diseases, including efforts to develop transplantation methods for introducing healthy human RPE cells to patients with degenerative eye conditions. Dr. Blenkinsop earned his Ph.D. in



Gerald W. Zaidman, M.D.

Lenox Hill Hospital and his research fellowship in corneal and external disease at the Eye and Ear Hospital in Pittsburgh.

GERALD W. ZAIDMAN, M.D. is Professor of Clinical Ophthalmology, Director of the Cornea Service and Vice-Chairman and Director of the Department of Ophthalmology at New York Medical College at Westchester Medical Center. A graduate of Queens College of the City University of New York, Dr. Zaidman earned his medical degree from the Albert Einstein College of Medicine. He completed his ophthalmology residency training at Beth Abraham Hospital and



Christine A. Curcio, Ph.D.

Boston University and served as a Senior Fellow in the Departments of Biological Structure and Ophthalmology at the University of Washington.

CHRISTINE A. CURCIO, PH.D. is Professor Emerita in the University of Alabama at Birmingham Heersink School of Medicine's Ophthalmology and Vision Sciences Department. Dr. Curcio has made seminal contributions to the anatomic and molecular pathobiology of age-related macular degeneration (AMD). She holds a Ph.D. in Neurobiology and Anatomy from the University of Rochester. She completed postdoctoral training in compensatory mechanisms in the aging brain at

As of May 2025, Drs. Jessica B. Ciralsky, Robert C. Cykiert, Himani Goyal and Laurence T.D. Sperber have rotated off the Medical Advisory Board. The Eye-Bank thanks them for their expert contributions and dedicated service in support of our mission. 👁️

The Eye-Bank's Board of Directors and Executive Director and CEO Patricia Dahl wish to recognize two outgoing members of the Board of Directors, Joseph J. D'Ambrosio and Kieran Powell. The Eye-Bank appreciates their outstanding service and generous support of our sight-saving mission.

Leadership Council Welcomes New Members

THIS SPRING, THE LEADERSHIP COUNCIL WELCOMED TWO NEW MEMBERS, Sue Ureña Aponte and Joseph O'Hagan.



Sue Ureña Aponte

SUE UREÑA APONTE is a Care Manager with Tri-County Care in Albany, where she supports individuals navigating mental health and medical needs. Ms. Ureña Aponte holds a B.A. in Spanish Language and Literature from Siena College in Loudonville, NY. She is also a proud mother of three boys, including her son Austin, a corneal transplant recipient featured in one of The Eye-Bank's testimonial videos. Their story can be viewed at eyedonation.org/videos.



Joseph O'Hagan

The Eye-Bank's mission through outreach and fundraising efforts aimed at increasing awareness of the need for and benefits of eye donation. 👁️

JOSEPH O'HAGAN is the New York City Territory Sales Manager at Corza Medical, a leading provider of medical devices and biosurgery around the world. Prior to assuming his current role, he served as Corza's Inside Sales Representative. He is a graduate of Muhlenberg College in Allentown, PA, where he earned a B.A. in Finance.

The Leadership Council comprises a group of mid-career professionals who promote

For more information about joining the Leadership Council, email **Major and Planned Gift Specialist Robert Hankins, rhankins@ebsr.org**, or visit eyedonation.org/leadership-council.

Elementary School Teacher and Father Gives the Gift of Sight

By Maria Chelko

DAVID WIBBEN had a joyful energy. A long-time resident of Kings Park, NY, Dave, as his friends called him, always made people feel welcome and appreciated. According to his wife, Nancy, “Even if you just met Dave, you felt like his best friend.” Dave loved being a father. When they were still young and living at home, he would exclaim the names of his four children, greeting them with exuberance each time they walked through the door.

It was important to Dave that all children felt stable and supported. When the child of a family friend began to struggle with vision loss, Dave wanted to do something to help. He decided to become an eye donor so that, one day, he might be able to restore someone’s sight.



Nancy Wibben

A strong desire to help others also inspired Dave’s choice of profession. For 35 years, he worked as a Physical Education teacher and coach at Walnut Street Elementary School in Uniondale, NY. He always left for work early to spend time with the students who attended the school’s breakfast program.

“When I think of the recipients of Dave’s corneas, I know they are seeing through the eyes of someone who loved others.” –Nancy Wibben




David Wibben loved being a father to his four children.

When he passed away tragically in early 2020, Nancy and their children, now adults, were contacted by a donor coordinator and, remembering Dave’s wishes to be an eye donor, the family wholeheartedly supported his choice. “It was very important to him to be a donor,” Nancy said. The family took pride in donating Dave’s corneas and soon received a letter from The Eye-Bank for Sight Restoration informing them that two individuals had received the gift of sight thanks to his generous donation.

Now, five years later, the Wibben Family’s Long Island home is filled with thriving houseplants and light that glints from the frames of the many pictures of Dave that smile from the walls. Nancy

thinks of Dave each time she sees the white butterfly that hovers around the pool in their backyard where he loved to swim and spend time with friends and family. Nancy reflects on Dave’s donation often and finds comfort in the knowledge that, even in death, he continued to change people’s lives for the better.

“When I think of the recipients of Dave’s corneas,” she said, “I know they are seeing through the eyes of someone who loved others.”

In June 2025, Nancy shared Dave’s inspiring story in a video testimonial for The Eye-Bank that can be viewed at eyedonation.org/videos. 



Filmed at her family home on Long Island, Nancy Wibben volunteered to be featured in an Eye-Bank testimonial video.

Eye-Bank Announces Scholarship Winners

The Eye-Bank’s Scholarship Committee congratulates **KISMEILYN ALCANTARA**, The Eye-Bank’s 2025 Young Ambassador Scholarship recipient, and **JONAH KELLER**, this year’s recipient of The Eye-Bank’s STEM Scholarship for students studying in the fields of Science, Technology, Engineering or Mathematics. Each will receive a \$3,000 scholarship prize from The Eye-Bank.




Kismeyln Alcantara

A graduate of Valley Stream North High School, Kismeyln is a rising sophomore at Nassau Community College where she is pursuing a degree in marketing and business administration. As part of her project’s outreach efforts qualifying her for the Young Ambassador Scholarship, Kismeyln conducted multiple tabling events at Nassau Community College, raising awareness about eye donation as well as helping faculty and students enroll in the New York State Donate Life Registry. In addition, she created an informational brochure and presentation that answered many of the most frequent questions about eye donation. The Young Ambassador Scholarship was established by Eye-Bank Board Member Andrea Nordquist and named in memory of her son, Christopher, who became an eye donor when he died suddenly at the age of two.



Jonah Keller

Jonah will be entering his first year at University of Pennsylvania’s Perelman School of Medicine in August 2025. He is a graduate of Cornell University’s College of Arts and Sciences, where he earned his B.S. in Biological Sciences. In his research proposal that qualified him for the STEM Scholarship, he proposed a methodology exploring how artificial intelligence might be used to maximize the use of available donor corneal tissue by predicting optimal corneal transplant outcomes, thus enhancing donor-recipient matching. The STEM Scholarship was established in memory of The Eye-Bank’s former President James Fabian who served on the Board for a total of 18 years.

On behalf of the Scholarship Committee, The Eye-Bank wishes both Kismeyln and Jonah success in their future endeavors. Information about Eye-Bank Scholarships and previous winners is at eyedonation.org/scholarship/. 

President's Report 2024



The following report highlights The Eye-Bank's activities throughout 2024 as it relates to the accompanying financial information for the same period.

In 2024, The Eye-Bank's Ocular Laboratory recovered approximately 1,300 eye/cornea donations and provided ~1,200 corneas for transplants. Of those transplants, 50 percent were performed as pre-cut and prepared tissue for endothelial keratoplasty (EK) including ~150 EK tissues pre-loaded for surgeons, representing a 36 percent increase over pre-cut and pre-loaded tissues in 2023. All EK tissue provided was prepared by The Eye-Bank's laboratory technicians.

In addition to tissue provided for transplants, The Eye-Bank, through its ongoing Ocular Tissue Research Program, continued to distribute vials of adult human primary retina pigment epithelial (ah-RPE) cells to multiple retina research studies in the United States (each vial contained 500,000 cultured cells). Just as The Eye-Bank provides custom-prepared corneas for transplant surgeons, we have begun to provide custom-prepared tissues to meet the needs of researchers. We distributed ~270 units of research tissue in 2024 comprising corneas, shells, lens, conjunctiva, retina and whole eyes. All tissues were used for human eye disease research.

In 2024, The Eye-Bank continued the previous year's multi-media advertising campaign with the encouraging message that, "Everyday New Yorkers Can Become Heroes" by enrolling in the New York State Donate Life Registry when they visit the Department of Motor Vehicles. The English- and Spanish-language ads ran in digital, radio, print and social media formats.

The Eye-Bank hosted two successful fundraising events in 2024. The Spring Benefit, themed as an "Outta Sight" Disco Night, was held on May 16 at the Bohemian Benevolent and Literary Association on Manhattan's Upper East Side. The evening of lively dancing and festive

'70s-themed costumes raised more than \$104,000 for The Eye-Bank's public and professional education programs. On November 15, the fall event was hosted for the first time by The Eye-Bank's Leadership Council. Held at Midtown Manhattan's Electric Shuffle, a venue outfitted with shuffle board tables for guests to enjoy, the event's approximately 150 guests enjoyed an "electric" atmosphere while raising more than \$68,000 to advance The Eye-Bank's mission.

I had the pleasure of attending the Eye Bank Association of America's (EBAA) Annual Meeting in Kansas City, MO from June 5-8. At the House of Delegates meeting on June 7, The Eye-Bank's Medical Director Michelle K. Rhee, M.D. was elected to the EBAA's Board of Directors as a member-at-large and Eye-Bank Communications Director Noël Mick Moschetta completed her two-year term as Immediate Past Chair of the EBAA, rotating off the Board of Directors after six years of service.

In November, our annual Thanksgiving Card featured the artwork of Young Ambassador six-year-old Colin Kim whose sight was restored thanks to corneal tissue provided by The Eye-Bank. Our November Eye Donation Month campaign featured pediatric corneal transplant recipient one-year-old Greyson Moonassar.

Each year, The Eye-Bank for Sight Restoration is able to help restore sight to New Yorkers of all ages thanks to the selfless generosity of donors and their families. It is because of them that we are able to fulfill our mission of sight restoration, a mission that improves the lives of countless individuals. On behalf of our corneal transplant recipients and those who may benefit from future advancements, we express our gratitude for giving the beautiful gift of sight.

Dennis R. Tarzian
President

Major Donors \$500+ from 01/01/24 to 12/31/24 *(Italics denote EBSR Board Member, Leadership Council Member or Medical Advisory Board Member)*

67 Orange Street <i>Kim and David Adler</i> <i>Sumayya Ahmad, M.D.</i> <i>Ms. UMBER AHMAD</i> Mr. Andrew B. Anderson Ms. Lisa Anderson Anonymous Jacqueline Armani, O.D. Association for Macular Diseases, Inc. Mr. Thomas P. August Bank of America Debra and Elliot Bardavid Mr. Henry C. Barkhorn Bausch & Lomb Mr. Robert Berlingo BioTissue <i>Richard E. Braunstein, M.D.</i> Ms. Molly Burnett and Mr. Serge Budzyn Ms. Samatha Brown and Mr. Kevin O'Leary Cafe Commerce Cantor Fitzgerald Charles Schwab & Company, Inc. Mr. Marvin H. Cheiten Mr. Horace Clarke Club Quarter Hotel World Trade Center, New York Ms. Debra Coleman Columbia University Medical Center Mr. Joseph Competello <i>Mr. Leo J. Corbett</i> <i>Mr. Patrick K. Corbett</i> Corza Medical Ms. Anne Alexis Coté Taylor Ms. Patricia Dahl Joan and Eugene Daly Mr. and Mrs. Nicholas J. D'Amato Ms. Anke Dening Volcker	Ms. Lynne Dintrone Ms. Courtney DiTullio Mr. Michael Duignan Mr. and Mrs. Robert Easton Dr. Ebby Elahi and Dr. Andrew Schwartz Ms. Marie Fabian and Ms. Eugenie Cesar-Fabian Mr. Michael L. Feldman Fidelity Brokerage Services LLC <i>George J. Florakis, M.D.</i> Dr. Muriel L. Frischer Mrs. Susan Gibraltar and Richard P. Gibraltar, M.D. Mr. Stephen A. Glanzrock Ms. Wendi G. Glassman & Mr. Paul H. Weinstein Glaukos Corporation <i>Ms. Patsy Glazer and</i> <i>Mr. Richard A. Mittenenthal</i> Ms. Gretel Going Goldman Sachs & Co. <i>Mr. Christian Gonzalez</i> <i>Mr. Eduardo Gonzalez</i> <i>Himani Goyal, M.D.</i> Ms. Cheryl Grandfield Mr. John Greenstein Harris St. Laurent Wechsler LLP <i>Ms. Marsha-Ann Hay</i> Beth and David Hazan <i>Ms. Rachel A. Heisler</i> Mr. Roger J. Held Alexandra Herzlich, M.D. Hollow Brook Golf Club <i>Viral V. Juthani, M.D.</i> Mrs. Diana J. Kalman <i>Joann J. Kang, M.D.</i> <i>Mr. Paul Kayaian</i> Ms. Shiobian Kelly <i>Maayan E. Keshet, M.D.</i> Mr. Gregory Kiernan Mr. and Mrs. James M. Koza	<i>Mr. Manish Krishnan</i> Ms. Joan Larson Latham and Watkins LLP Ms. Marta Jo Lawrence Dana and Alan Lestz Mr. Howard Levine Mr. and Mrs. John Drake Lobrano Ms. Grace Lykins Mr. William E. Lynch <i>Ms. Audrey MacIsaac</i> <i>Ms. Sruthi Madhavan and</i> <i>Mr. Piyush Sachdeva</i> Mrs. Sandra Maher Mah-Ze-Dahr Bakery Diane Oshin and Sid Mandelbaum, M.D. Ms. Michele A. Masucci and Mr. Alexander Schlossberg <i>Mrs. Jeanne McCooey</i> Mr. and Ms. Patrick J. McEnerney Mr. Edward Meckeneck Merrill Lynch, Pierce, Fennder & Smith Incorporated Mr. Joseph F. Meyer <i>Mrs. Rachel Miller</i> Ms. Ellen E. Molloy and George Coppola Mrs. Diana Mundy and Mr. Gardner Mundy <i>Richard D. Najac, M.D.</i> National Financial Services Network for Good William Neville, Esq. Ms. Colette Newman <i>Ms. Jaclyn D. Newman</i> New York Society Southern Dames of America New York Eye & Ear Infirmary Nixon Peabody LLP <i>Mrs. Andrea C. Nordquist</i> <i>Mr. Andrew Nordquist</i>	Ms. Kaitlin Nowicki Ocular Therapeutix Adam Oppenheim, Esq. Soo Mee Pak, M.D. Mr. Wayne Palladino Mr. John Papanek Ms. Amy Parets Mr. Jarrett Parver Carissa and Robert J. Perrotta Mr. Robert H. Petrocelli, Jr. Mr. and Mrs. Robert A. Pilkington Mr. and Mrs. Roger E. Podesta <i>Mr. Kieran Powell</i> Power Media, Inc. Mr. and Mrs. Frank Prescott PZENA Investment Management, LLC <i>Mrs. Ileana Quinones Ruiz</i> <i>and Mr. George Ruiz</i> Regeneration Healthcare Solutions Ms. Joy Reis Mr. and Mrs. Eugene A. Renna Mr. James Renna <i>Michelle K. Rhee, M.D.</i> Richard Rodgers Theater <i>David C. Ritterband, M.D.</i> John Ross Ms. Alyssa Russo Ms. Ruth Saada Mrs. Linda Salzer and Richard L. Salzer, Jr., M.D. Natalie Sanz <i>Rocio and Jimmy Sanz</i> Mr. Nicola Scheraldi Mr. Jason Schiciano Mr. Eric Schmidt Mr. Myron S. Scholes David M. Schwartz <i>John A. Seedor, M.D.</i> Carol and Joseph J. Shaheen	Mr. Kaivan M. Shakib <i>Arielle and Nathan Sheinfeld</i> <i>Kimberly C. Sippel, M.D.</i> Sleepy Hollow Country Club Ms. Carla H. Skodinski <i>Laurence T. D. Sperber, M.D.</i> Ms. Alice Spitz Ms. Monika Srivastava Mr. and Mrs. Joseph Stein Mrs. Ronnie Stern <i>Leejee H. Suh, M.D.</i> Sweetbriar Restaurant Tarsus Pharmaceuticals <i>Linda and Dennis Tarzian</i> Thea Pharma, Inc. The Hampton Classic Horse Show, Inc. Ms. Joan E. Thomas Mr. Mark Thompson and Family Rabbi Malcolm Thomson Mrs. Joan P. Tilney Tio Pepe Restaurant <i>Danielle Trief, M.D. and</i> <i>Ari Friedman</i> Mr. and Ms. Ted E. Trief James C. Tsai, M.D., M.B.A. Mr. Jose A. Vinas Toledo Ms. Darcy Volpe Mr. Jay Waxenberg Weill Cornell Medicine Israel Englander Department of Ophthalmology Ms. Joan Weingarten and Mr. Robert Donnalley <i>Mrs. Adrienne Winokur</i> <i>and Jules Winokur, M.D.</i> White Beeches Golf and Country Club Richard C. Wolter Mrs. Ellen H. Yoshiuchi Gerald W. Zaidman, M.D. Mr. Joseph Zerillo	FOUNDATION SUPPORT Alexandra Foundation Bank of America Charitable Gift Fund The John N. Blackman, Sr. Foundation The Marsha and Mark Clark Charitable Gift Fund DAFgiving360 (formerly known as Schwab Charitable) Eye Foundation of America, Inc. Fidelity Charitable Gift Fund The Gettinger Family Foundation Hurry House Charity Fund J. P. Morgan Chase Foundation Jewish Communal Fund Jophed/Thomas Foundation The Krantzdorf Family Foundation The Macula Foundation, Inc. The Omer Foundation Sandpiper Fund, Inc. Stifel Charitable Inc. Vanguard Charitable Endowment Program The Ellen M. Violet and Mary P. R. Thomas Foundation, Inc.
					LEGACIES AND BEQUESTS Estate of Patricio Andrade-Marin Shirley Appleman Revocable Trust Mary D. Herberich Family Trust The Estate of Mabel Hylton The McCurdy Trust

The Eye-Bank For Sight Restoration, Inc. Financial Report 2024

Statements of Financial Position

	December 31st	2024	2023
Assets			
Cash and cash equivalents	\$	212,635	144,217
Investments, at fair value		78,824,628	70,748,244
Accounts receivable, net		1,723,306	1,963,276
Accrued interest receivable		154,486	181,145
Prepaid expenses and other assets		298,946	257,752
Property and equipment, net		771,837	896,163
Beneficial interest in charitable trusts		4,858,186	4,531,795
Investment in simple agreement for future equity, at cost		650,000	650,000
Right of use asset - operating lease		1,675,185	2,047,448
Total assets	\$	89,169,209	81,420,040
Liabilities			
Accounts payable and accrued expenses	\$	305,248	347,448
Due to organization		179,380	164,687
Operating lease payable		1,966,101	2,421,896
Total liabilities	\$	2,450,729	2,934,031
Net assets			
Without donor restrictions	\$	81,756,194	73,850,114
With donor restrictions	\$	4,962,286	4,635,895
Total net assets	\$	86,718,480	78,486,009
Total liabilities and net assets	\$	89,169,209	81,420,040

Statements of Activities

	Year Ended December 31st	2024	2023
Public support			
Contributions and foundation grants	\$	267,016	194,424
Contributions from charitable trusts		199,453	182,996
Special events		180,463	235,614
Total public support		646,932	613,034
Operating revenue			
Processing fees		5,638,878	5,637,404
Investment return appropriated for operations		3,830,641	4,505,710
Other		8,908	29,214
Total operating revenue	\$	9,478,427	10,172,328
Total public support and operating revenue	\$	10,125,359	10,785,362
Expenses			
Program services			
Ocular laboratory	\$	5,195,911	4,708,108
Public education		759,952	724,950
Professional education		745,858	687,640
Ocular tissue research program		973,841	870,819
Young ambassador program		87,939	83,289
Marketing		587,517	674,036
Total program services	\$	8,351,018	7,748,842
Supporting services			
Management and general	\$	1,007,833	1,062,886
Fundraising		914,897	884,369
Total supporting services	\$	1,922,730	1,947,255
Total expenses	\$	10,273,748	9,696,097
Excess of operating revenue over expenses	\$	(148,389)	1,089,265
Non-operating revenue			
Contributions from legacies and bequests	\$	15,276	75,831
Change in value of beneficial interest in charitable trusts, net		326,391	403,111
Investment return designated for long-term investment		8,039,193	10,198,698
Total non-operating revenue		8,380,860	10,677,640
Change in net assets	\$	8,232,471	11,766,905

This data has been extracted from our financial statements which were audited by Condon O'Meara McGinty & Donnelly LLP One Battery Park Plaza, New York, NY 10004-1405.

CAPITAL TRANSACTIONS

The Eye-Bank, in association with outside, independent counsel, has its investment portfolio under continuous review. The review's purpose is to improve dividend and interest income with securities, which, in the carefully considered opinions of all concerned, are of sound value. With these objectives in mind, changes in holdings are made from time to time.

A copy of the Annual Report BSW-497 can be obtained on request from the Attorney General's Office, Charities Bureau, 120 Broadway, New York, NY 10271 or from The Eye-Bank.

The first eye bank in the world, The Eye-Bank for Sight Restoration was established in 1944 and incorporated under the laws of the State of New York. It is a voluntary, charitable organization devoted to the collection, processing and distribution of donor eye tissue for transplantation, research and medical education.

The Eye-Bank office and laboratory are located at 120 Wall Street, New York, NY 10005. Telephone (24 hours): (212) 742-9000, Fax: (212) 269-3139. Email: info@ebsr.org, Internet address: www.eyedonation.org.

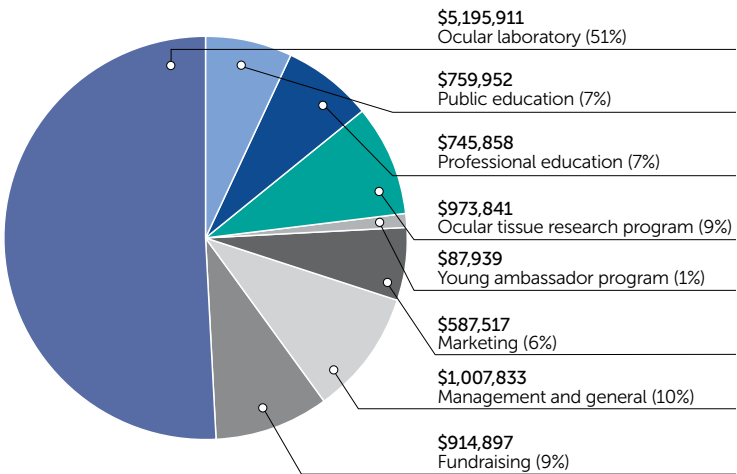
Officers and Board Members as of December 31: Mel M. Immergut, Honorary Director; David Paton, M.D., Honorary Director; Dennis R. Tarzian, President; Umber Ahmad, Vice-President; Audrey MacIsaac, Secretary; David Adler, Treasurer; Leo J. Corbett; Joseph J. D'Ambrosio; Giovanni F. DiCenso; Rachel A. Heisler; Paul Kayaian; Manish Krishnan; Sruthi Madhavan; Michele A. Masucci; Jeanne McCooey; Rachel Miller; Richard A. Mittenenthal; Jaclyn D. Newman; Andrea Nordquist; Kieran Powell; Rocio Sanz; Michael Zambrelli

Medical Advisory Board: Himani Goyal, M.D., Chair; Ana G. Alzaga Fernandez, M.D., Secretary; Joann J. Kang, M.D., Associate Medical Director; Maayan E. Keshet, M.D., Associate Medical Director; Sumayya Ahmad, M.D.; Richard E. Braunstein, M.D.; Jessica B. Ciralsky, M.D.; Robert C. Cykiert, M.D.; George J. Florakis, M.D.; Beverly A. Forsyth, M.D.; Albert S. Hazan, M.D.; Viral V. Juthani, M.D.; Douglas R. Lazzaro, M.D.; Richard D. Najac, M.D.; David C. Ritterband, M.D.; John A. Seedor, M.D.; Kimberly C. Sippel, M.D.; Laurence T.D. Sperber, M.D.; Leejee H. Suh, M.D.; Danielle Trief, M.D.; Elizabeth Viriya, M.D.; Jules A. Winokur, M.D.

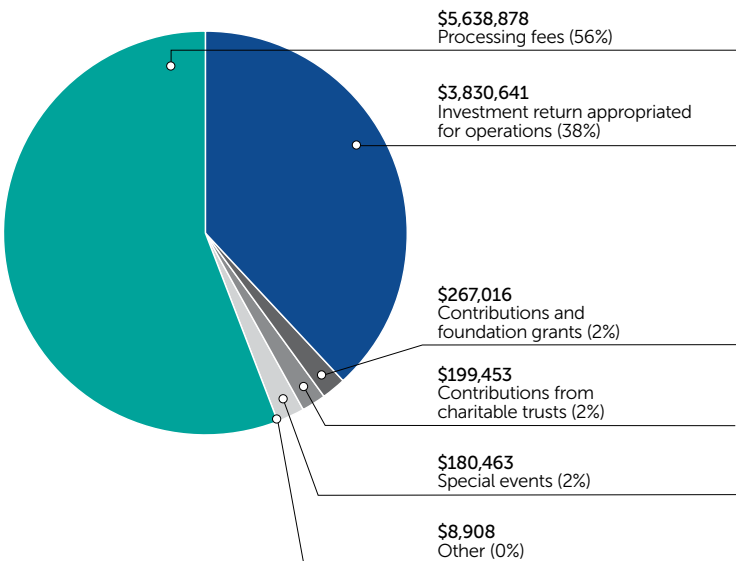
Patricia Dahl, Executive Director/CEO; Michelle K. Rhee, M.D., Medical Director

This and the 2024 President's Report are available at eyedonation.org/financial-reports or upon request at (212) 742-9000.

2024 Operating Expenses \$ 10,273,748



2024 Public Support and Operating Revenue \$10,125,359



84%
of annual expenditure
goes to Eye-Bank Programs

These statements of conditions and results for the years ending December 31, 2023 and December 31, 2024 have been prepared by Condon, O'Meara, McGinty & Donnelly, LLP and presented in condensed form by management to provide a capsule view of our finances. Since January 1978, in order to meet day-to-day expenses, The Eye-Bank for Sight Restoration, Inc., like other eye banks throughout the country, has assessed a fee for the processing of corneas.

The Eye-Bank has been able to build up a financial reserve thanks to the receipts from legacies. However, legacy income is largely unpredictable. We hope that our benefactors and good friends, a major source of support, will continue to aid us and, through this means, greatly help The Eye-Bank meet its daily operating needs. To include The Eye-Bank in your will, just add the following language: **"I give and bequeath to The Eye-Bank for Sight Restoration, Inc., the sum of \$_____ to be applied to the uses and purposes of the corporation."**



People Who Help Make a Difference


THE EYE-BANK FOR SIGHT RESTORATION is proud to recognize Richmond University Medical Center's Medical Intensive Care Unit (MICU), Surgical Intensive Care Unit (SICU) and Emergency Department for their ongoing dedication and exceptional collaboration in supporting the eye donation process. Through a shared commitment to restoring sight, the Critical Care and Emergency Medicine teams have played a vital role in helping New Yorkers to see again.

The hard work of these teams has led to a significant increase in eye donors. In 2024, the hospital had 36 eye donations—a year-over-year increase of 100 percent—that resulted in 22 sight-restoring corneal transplants.

Eye donation is an extremely time-sensitive process, and Richmond University Medical Center staff are helpful and available when The Eye-Bank's coordinators conduct screening calls for donor eligibility.

Assistant Vice-President of Emergency Services Jean Gordon, MSN, RN, FNP-C and MICU-SICU Nurse Manager Valentina Elperin, MSN, RN,

AGNP-C, CCRN-K are both strong advocates of eye donation, helping to foster a hospital culture where donation is championed. Their leadership has elevated staff awareness of donation and education about the importance of working together with The Eye-Bank to restore sight.

The Eye-Bank appreciates the compassionate approach to eye donation modeled by Richmond University Medical Center's Critical Care and Emergency Medicine staff as we work together to help give the beautiful gift of sight to New Yorkers in need. 



Emergency Medicine staff



L-R: Surgical Intensive Care Unit (SICU) staff and Medical Intensive Care Unit (MICU) staff

Eye-Bank 75th Anniversary Book Available for Pre-Order



SINCE OUR FOUNDING IN 1944, The Eye-Bank has relied on the generosity of New Yorkers: those who give the beautiful gift of sight through eye donation and those whose contributions and advocacy make our sight-saving work possible. Together, we have transformed lives.

Our forthcoming 75th Anniversary book, *SEE: The Eye-Bank Celebrates More Than 75 Years of Miracles*, tells our shared story. It is now available for pre-order at \$200, \$150 of which is a tax-deductible contribution to support The Eye-Bank's programs. If you would like to purchase the book, please contact **Development Director Karen Bardavid** at kbardavid@ebsr.org.

Honor/Memorial Gifts from January 1, 2025 – June 30, 2025

Memorial and honor gifts are given to recognize loved ones or to mark a special occasion. To make a gift in honor or memory of someone, please use the enclosed envelope, visit eyedonation.org/give, or contact The Eye-Bank's Development Department at **212-742-9000**.

IN MEMORY OF...

Michael T. Betjemann
Gaetano M. Caccavale
Gerald Cantor
Joan Dahl
Filomena Di Justo
Jack Egan
Theresa Ellis
Sheldon Forman
Robert Grossman
Jenny and Joseph Grunner
Gregory Hakes
The Hoffer Family

Alvin Hornblass, M.D.
Brian M. Jackel
Robert Jaeger
Annette Kirsztot
Riva Kochanoff
Penny Krienberg
Howard Levine
Anita Masucci
Christopher P. Mazetis
Clara McAloon
Ann Breen Metcalfe
Serino S. Moschetta
Christopher Nordquist
The O'Dea Family

Becetha Recedor
Priscilla Q. Reeves
Agnes and Angelo Rivera
Sara Rivka bat Rachel
Dennis Rosenzweig
Eve and Michael Sawicz
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Irene and Sidney B. Silverman
Maksym Sugorovskiy
Eleanor L. Taber
Richard C. Troutman
Luis Enrique Uribe
Sarah Wiesenthal
Edward Wyre

IN HONOR OF...

Sandra C. Belmont, M.D.
Corneal Transplant Surgeries
Orlan Cort
Robert C. Cykiert, M.D.
Bette Fisher
George J. Florakis, M.D.
Alicia T. Gordon
Laura M. Illi-Sturm
Ralph McGrath
Gabriella Miller
Jaclyn D. Newman
Gabriela O'Leary

Kevin J. O'Leary
Christine and Michael Renna
Deborah Ronnen
Nicholas Sarnelli
Arielle and Nathan Sheinfeld
Linda and Dennis Tarzian
Danielle Trief, M.D.
Barbara J. Ungar

Eye-Bank Spring Benefit Hits All the High Notes

ON MAY 20, THE BOHEMIAN BENEVOLENT AND LITERARY ASSOCIATION on Manhattan’s Upper East Side was filled with excitement as more than 250 generous supporters rocked the house at The Eye-Bank’s Spring Benefit, *Karaoke Night for Sight*. The evening was filled with joyful, high-energy performances of songs by artists ranging from The Beatles to The Darkness—and, of course, some Frank Sinatra—proving that our community can sing with as much heart as they give.

Throughout the night, DJ Wes kept the music rolling as guests enjoyed an exceptional culinary experience curated by Executive Chef Manuel Remache from Il Mulino. Guests also bid on exclusive experiences and luxury items in the silent auction, which included hand-crafted jewelry from Leadership Council Member Ileana Quinones Ruiz’s Artisans of IQ; New York Jets versus Pittsburgh Steelers football tickets; a luxurious, two-night stay at The Wall Street Hotel in Manhattan; vineyard excursions on the North Fork of Long Island; and premium house seats to *Hamilton: The Musical*.

Our hosts for the evening, Benefit Co-Chairs Rocio Sanz, member of The Eye-Bank’s Board of Directors, and Robert C. Cykiert, M.D., member of The Eye-Bank’s Medical Advisory Board, reminded everyone to give generously while celebrating The Eye-Bank’s sight-saving mission. The evening reached a crescendo when Dr. Cykiert, in full costume and full spirit, electrified the room with a rousing rendition of “You Shook Me All Night Long” by AC/DC and kicked off the karaoke portion of the event.

Between karaoke power ballads and group sing-alongs, guests were delighted by exquisite desserts from Mah-Ze-Dahr Bakery thanks to Board Vice-President Umber Ahmad, a James Beard Award-winning pastry chef, as the evening then drew to a close.

Thanks to this year’s Spring Benefit Committee and the generosity of attendees, it was an incredible evening filled with unforgettable tunes and enthusiasm, raising more than \$105,000 in support of The Eye-Bank’s public and professional education programs. 👁



L-R: Benefit Co-Chairs Rocio Sanz, member of The Eye-Bank’s Board of Directors, and Robert C. Cykiert, M.D., member of The Eye-Bank’s Medical Advisory Board, with Eye-Bank Executive Director and CEO Patricia Dahl.



Join Our Board of Directors

THE EYE-BANK FOR SIGHT RESTORATION ANNUALLY CONDUCTS RECRUITMENT for its Board of Directors. This is an ideal opportunity for professionals interested in contributing to our sight-restoring mission by way of a leadership or governance role. Currently, expertise in the areas of finance and public relations/marketing are of particular value; however, we welcome applicants from all professions. The Board is committed to ensuring that it is made up of a diverse group of backgrounds and perspectives.

For more information, or to express interest in the role of the Board of Directors, contact **Major and Planned Gift Specialist Robert Hankins** at rhankins@ebsr.org. To learn more about The Eye-Bank’s current Board, visit eyedonation.org/board-of-directors. 👁

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eyedonation.org

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eye to eye is published by The Eye-Bank for Sight Restoration, Inc., a non-profit organization located at 120 Wall Street, New York, NY 10005-3902. The Eye-Bank was founded in 1944 for the purpose of collecting and distributing corneal tissue for transplants, research and medical education. More than 74,000 people in the greater Metropolitan area have had their sight restored through the work of The Eye-Bank.

Patricia Dahl

Executive Director/CEO

Maria Chelko

Editor

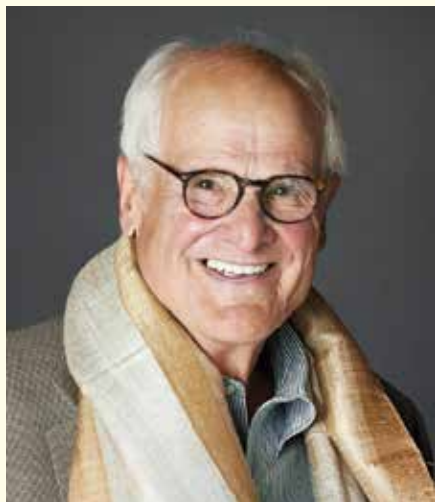
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David Paton, M.D.

In Memoriam: David Paton, M.D.

THE EYE-BANK MOURNS THE LOSS OF DAVID PATON, M.D., who passed away on April 3, 2025, at the age of 94. The son of R. Townley Paton, M.D., The Eye-Bank for Sight Restoration's founder, Dr. Paton was an innovative and prolific ophthalmologist as well as a strong supporter and advocate of The Eye-Bank throughout his lifetime. He contributed to the organization in a variety of ways, serving on the Medical Advisory Board from 1987-1992 and on the Board of Directors from 1995-2003. Dr. Paton remained an honorary member of The Eye-Bank's Board of Directors until 2024.

At age 41, Dr. Paton was named chairman of the Department of Ophthalmology at the Baylor College of Medicine in Houston, TX, where he was instrumental in founding the Cullen Eye Institute. He was a strong advocate of healthcare access and equity and brought eye care services to underserved populations using a mobile eye clinic. Dr. Paton later expanded on this concept when he founded Project Orbis, which transformed a DC-8 aircraft into a flying eye hospital that provided both patient care and professional training abroad.

Dr. Paton's son, Townley, described his father's life and legacy as "[living] on in the millions of lives transformed by his vision and dedication to restoring sight across the globe." 

Honoring the selfless generosity of eye donors who
give the beautiful gift of sight to New Yorkers in need.



Let others know about eye donation and
how to enroll in the Donate Life Registry at
facebook.com/eyebankny



Stay current with Eye-Bank news
The Eye-Bank for Sight Restoration



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